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March 1, 2006

BY HAND DELIVERY

United States District Court
for the District of Delaware
Attn: Clerk of the Court
844 King Street
Wilmington, DE 19801

Re: Petition of the Members of the *Ad Hoc* Committee of Preferred and Equity Security
Holders for Entry of an Order Providing for Relief in the Nature of Mandamus
Civil Action No. 06-136

Dear Sir or Madam:

This firm is co-counsel to the members of the *Ad Hoc* Committee of Preferred and Equity Security Holders ("*Ad Hoc* Committee") in the above-referenced civil action ("Civil Action"). On Tuesday, February 28, 2006, the *Ad Hoc* Committee filed the *Petition of the Members of the Ad Hoc Committee of Preferred and Equity Security Holders for Entry of an Order Providing for Relief in the Nature of Mandamus* [Docket No. 1] ("Petition") in the Civil Action.

The members of the *Ad Hoc* Committee, who hold shares of common stock of Owens Corning ("Owens Corning," and together with its debtor subsidiaries, the "Debtors"), filed and served the Petition yesterday requesting that the Court enter an order directing the United States Bankruptcy Court for the District of Delaware, the Honorable Judith K. Fitzgerald, to adjudicate the *Ad Hoc* Committee's motion (Bankruptcy Docket No. 16496) for (a) confirmation that the automatic stay imposed by Section 362 of the United States Bankruptcy Code does not bar the exercise by Owens Corning shareholders of their right to prosecute an action in the Court of Chancery of the State of Delaware seeking to compel Owens Corning to hold its annual shareholders' meeting required under Delaware law and its own organizational documents that it has failed to hold for over five years, or (b) in the alternative, relief from the automatic stay to prosecute such an action.

The *Ad Hoc* Committee hereby respectfully requests expedited consideration of the Petition as the passage of time could effectively moot the Petition given the current schedule for consideration of the Debtors' pending plan of reorganization.

LAW OFFICES
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Clerk of Court
March 1, 2006
Page 2

Further, the *Ad Hoc* Committee respectfully requests that the Court enter the attached order directing that responses to the Petition be filed in accordance with D. Del. LR 7.1.2(a) no later than ten (10) days from the filing and service of the Petition, and that replies be filed no later than five (5) days after filing and service of any response.

Thank you for your assistance with this matter. Should you have any questions regarding the foregoing, please contact Jeffrey C. Wisler, Esquire or the undersigned.

Yours truly,


Marc J. Phillips

Enclosure

cc: Anthony L. Gray, Esq. (by facsimile w/enc.)
John C. Elstad, Esq. (by facsimile w/enc.)
Edward S. Weisfelner, Esq. (by facsimile w/enc.)
Robert J. Stark, Esq. (by facsimile w/enc.)
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Elihu Inselbuch, Esq. (by facsimile w/enc.)
James I. McClammy, Esq. (by facsimile w/enc.)

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE

_____)	
In re:)	Civil Action No. 06-136
)	
THE MEMBERS OF THE)	
AD HOC COMMITTEE OF)	
PREFERRED AND EQUITY)	
SECURITY HOLDERS,)	
)	
Petitioners.)	
_____)	
In re:)	Chapter 11
)	Bankruptcy Case No. 00-3837 (JKF)
)	(Jointly Administered)
OWENS CORNING, <i>et al.</i> ,)	
)	
Debtors.)	United States Bankruptcy Court for the
)	District of Delaware (Fitzgerald, J., sitting
)	by designation)
_____)	

**ORDER SCHEDULING BRIEFING ON PETITION OF THE
MEMBERS OF THE AD HOC COMMITTEE OF PREFERRED AND
EQUITY SECURITY HOLDERS FOR ENTRY OF AN ORDER
PROVIDING FOR RELIEF IN THE NATURE OF MANDAMUS**

Upon the request of the *Ad Hoc* Committee of Preferred and Equity Security Holders,
IT IS HEREBY ORDERED THAT:

1. Pursuant to D. Del. LR 7.1.2(a), responses to the *Petition of the Members of the Ad Hoc Committee of Preferred and Equity Security Holders for Entry of an Order Providing for Relief in the Nature of Mandamus* [Docket No. 1] are to be filed no later than March 14, 2006.
2. Replies are to be filed no later than March 21, 2006.

Dated: _____

United States District Court Judge